

PECAN GROVE ESTATES II
BYLAW AMENDMENT
as adopted April 17, 2004

Article V; Directors. Section 8. Compensation

A member of the Association's Board of Directors may receive compensation for their service not to exceed \$400.00 per year. Compensation shall be determined by the Board of Director's pursuant to Arizona Revised Statute Section 10-3812. Initial compensation, or any increase in compensation for the Board of Directors must be approved by a majority of the Board and noticed to the Members no less than thirty (30) days prior to taking effect. Any director may be reimbursed for his actual expenses incurred in the performance of his duties.