

Pecan Groves Estates II
2016 Operating Budget

| | JAN. | FEB. | MARCH | APRIL | MAY | JUNE | JULY | AUG | SEPT. | OCT. | NOV. | DEC. | TOTAL |
|-----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|
| INCOME | | | | | | | | | | | | | |
| 5000 Residential Assess. | \$8,983 | \$5,589 | \$6,436 | \$6,152 | \$5,129 | \$7,586 | \$6,928 | \$5,981 | \$5,900 | \$6,100 | \$6,100 | \$6,636 | \$77,520 |
| 5001 Collection Income | | | | | | | | | | | | | \$0 |
| 5008 Transfer Fees | | | | | | | | | | | | | \$0 |
| 5010 Misc. Income | | | | | | | | | | | | | \$0 |
| TOTAL INCOME | \$8,983 | \$5,589 | \$6,436 | \$6,152 | \$5,129 | \$7,586 | \$6,928 | \$5,981 | \$5,900 | \$6,100 | \$6,100 | \$6,636 | \$77,520 |
| MAINT. & REPAIR | | | | | | | | | | | | | |
| 8010 Landscape Maint. | \$2,100 | \$2,100 | \$2,100 | \$2,100 | \$2,100 | \$2,100 | \$2,100 | \$2,100 | \$2,100 | \$2,100 | \$2,100 | \$2,100 | \$25,200 |
| 8035 Tree Trimming | | | | | | \$3,400 | | | | | | | \$3,400 |
| 8050 Landscape Seed | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,500 | \$0 | \$0 | \$1,500 |
| 8070 Sprinkler Repair | \$75 | \$75 | \$200 | \$75 | \$75 | \$200 | \$75 | \$75 | \$200 | \$75 | \$75 | \$75 | \$1,275 |
| 8080 Misc. Repairs | \$50 | \$50 | \$50 | \$50 | \$50 | \$50 | \$50 | \$50 | \$50 | \$50 | \$50 | \$50 | \$600 |
| TOTAL MAINT. & REPAIRS | \$2,225 | \$2,225 | \$2,350 | \$2,225 | \$2,225 | \$5,750 | \$2,225 | \$2,225 | \$2,350 | \$3,725 | \$2,225 | \$2,225 | \$31,975 |
| PARTS & SUPPLIES | | | | | | | | | | | | | |
| 8210 Exterminating | | | | \$136 | | \$136 | | \$136 | | \$136 | | | \$544 |
| 8281 Tree/Plant Replacement | | | | \$160 | | | | | | | | | \$160 |
| 8290 Miscellaneous | | | | | | | | | | | | | \$0 |
| TOTAL PARTS & SUPPLIES | \$0 | \$0 | \$0 | \$296 | \$0 | \$136 | \$0 | \$136 | \$0 | \$136 | \$0 | \$0 | \$704 |
| UTILITIES | | | | | | | | | | | | | |
| 8410 Electric Utility | \$88 | \$87 | \$84 | \$84 | \$97 | \$98 | \$98 | \$97 | \$88 | \$88 | \$88 | \$88 | \$1,085 |
| 8460 Water Utility | \$2,300 | \$611 | \$423 | \$426 | \$828 | \$1,826 | \$2,083 | \$2,546 | \$2,400 | \$2,686 | \$1,700 | \$1,100 | \$18,929 |
| TOTAL UTILITIES | \$2,388 | \$698 | \$507 | \$510 | \$925 | \$1,924 | \$2,181 | \$2,643 | \$2,488 | \$2,774 | \$1,788 | \$1,188 | \$20,014 |

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2016 Operating Budget**

| | JAN. | FEB. | MARCH | APRIL | MAY | JUNE | JULY | AUGUST | SEPT. | OCT. | NOV. | DEC. | TOTAL |
|----------------------------------|-----------------|----------------|----------------|----------------|----------------|-----------------|----------------|----------------|----------------|-----------------|----------------|----------------|-----------------|
| ADMINISTRATIVE | | | | | | | | | | | | | |
| 8610 Legal | | | | | | | | | | | | | \$0 |
| 8611 Collection Costs | \$75 | \$75 | \$75 | \$75 | \$75 | \$75 | \$75 | \$75 | \$75 | \$75 | \$75 | \$75 | \$900 |
| 8613 Board Compensation | \$1,800 | | | | | | | | | | | | \$1,800 |
| 8615 Audit & Income Tax Prep. | | \$60 | \$325 | | | | | | | | | | \$385 |
| 8640 Insurance | \$2,350 | | | | | | | | | | | | \$2,350 |
| 8660 Management | \$850 | \$850 | \$850 | \$850 | \$850 | \$850 | \$850 | \$850 | \$850 | \$850 | \$850 | \$850 | \$10,200 |
| 8662 Postage | \$10 | \$90 | \$90 | \$125 | \$10 | \$10 | \$10 | \$10 | \$10 | \$120 | \$10 | \$10 | \$505 |
| 8663 Copies | \$10 | \$100 | \$100 | \$100 | \$25 | \$10 | \$100 | \$10 | \$10 | \$10 | \$100 | \$10 | \$585 |
| 8664 Coupons/ Statements | | | | | | | | | | | | | \$0 |
| 8663 Storage | \$16 | \$16 | \$16 | \$16 | \$16 | \$16 | \$16 | \$16 | \$16 | \$16 | \$16 | \$16 | \$192 |
| 8667 Community/Mailings | \$650 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$650 |
| 8680 Income Taxes | \$0 | \$0 | \$60 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$60 |
| TOTAL ADMINISTRATIVE | \$5,761 | \$1,191 | \$1,516 | \$1,166 | \$976 | \$961 | \$1,051 | \$961 | \$961 | \$1,071 | \$1,051 | \$961 | \$17,627 |
| TOTAL OPERATING EXP. | \$10,374 | \$4,114 | \$4,373 | \$4,197 | \$4,126 | \$8,771 | \$5,457 | \$5,965 | \$5,799 | \$7,706 | \$5,064 | \$4,374 | \$70,320 |
| RESERVE | | | | | | | | | | | | | |
| 9509 Transfer Fees | | | | | | | | | | | | | \$0 |
| 9510 Interest | | | | | | | | | | | | | \$0 |
| 9520 Reserve Contribution | \$600 | \$600 | \$600 | \$600 | \$600 | \$600 | \$600 | \$600 | \$600 | \$600 | \$600 | \$600 | \$7,200 |
| TOTAL OPER. & RESERVE | \$10,974 | \$4,714 | \$4,973 | \$4,797 | \$4,726 | \$9,371 | \$6,057 | \$6,565 | \$6,399 | \$8,306 | \$5,664 | \$4,974 | \$77,520 |
| TOTAL INCOME/DEFICIT | -\$1,991 | \$875 | \$1,463 | \$1,355 | \$403 | -\$1,785 | \$871 | -\$584 | -\$499 | -\$2,206 | \$436 | \$1,662 | \$0 |

Assumptions

| | |
|--------------------|----------------|
| Total Units | 170 |
| Monthly Assessment | \$38 |
| | <u>\$6,460</u> |