

Pecan Groves Estates II
Operating Budget 2024

	<u>JAN</u>	<u>FEB</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG</u>	<u>SEPT</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	<u>TOTAL</u>
INCOME													
Residential Assessments	\$17,850	\$2,550	\$5,100	\$17,850	\$2,550	\$5,100	\$17,850	\$2,550	\$5,100	\$17,850	\$2,550	\$5,100	\$102,000
TOTAL INCOME	\$17,850	\$2,550	\$5,100	\$17,850	\$2,550	\$5,100	\$17,850	\$2,550	\$5,100	\$17,850	\$2,550	\$5,100	\$102,000
MAINT. & REPAIR													
Landscape Maint.	\$1,700	\$1,700	\$1,700	\$1,700	\$1,700	\$1,700	\$1,700	\$1,700	\$1,700	\$1,700	\$1,700	\$1,700	\$20,400
Tree Trimming													\$0
Landscape Seed													\$0
Sprinkler Repair	\$300	\$100	\$300	\$400	\$250	\$250	\$300	\$150	\$150	\$150	\$150	\$150	\$2,650
Misc. Repairs	\$1,000			\$250			\$250			\$250			\$1,750
TOTAL MAINT. & REPAIRS	\$3,000	\$1,800	\$2,000	\$2,350	\$1,950	\$1,950	\$2,250	\$1,850	\$1,850	\$2,100	\$1,850	\$1,850	\$24,800
PARTS & SUPPLIES													
Holiday Lights	\$300												\$300
Tree/Plant Replacement			\$1,000	\$3,000	\$500					\$2,500	\$2,000		\$9,000
Miscellaneous Supplies	\$100					\$100			\$100				\$300
TOTAL PARTS & SUPPLIES	\$400	\$0	\$1,000	\$3,000	\$500	\$100	\$0	\$0	\$100	\$2,500	\$2,000	\$0	\$9,600
UTILITIES													
Electric Utility	\$105	\$105	\$105	\$105	\$105	\$105	\$105	\$105	\$105	\$105	\$105	\$105	\$1,260
Water Utility	\$1,000	\$1,000	\$1,200	\$1,500	\$2,300	\$3,600	\$4,400	\$5,000	\$4,500	\$3,800	\$1,300	\$1,000	\$30,600
TOTAL UTILITIES	\$1,105	\$1,105	\$1,305	\$1,605	\$2,405	\$3,705	\$4,505	\$5,105	\$4,605	\$3,905	\$1,405	\$1,105	\$31,860

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ADMINISTRATIVE													
Legal	\$200												\$200
Collection Costs	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$1,200
Board Compensation		\$350				\$700						\$1,700	\$1,700
Audit & Income Tax Prep.													\$1,050
Insurance	\$850			\$850			\$850			\$850			\$3,400
Management	\$900	\$900	\$900	\$900	\$900	\$900	\$900	\$900	\$900	\$900	\$900	\$900	\$10,800
Postage	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$120
Copies	\$35	\$35	\$35	\$35	\$35	\$35	\$35	\$35	\$35	\$35	\$35	\$35	\$420
Statements	\$210			\$210			\$210			\$210			\$840
Storage	\$26	\$26	\$26	\$26	\$26	\$26	\$26	\$26	\$26	\$26	\$26	\$26	\$312
Community/Mailings			\$300	\$300							\$300		\$900
Income Taxes		\$143		\$125									\$268
TOTAL ADMINISTRATIVE	\$2,331	\$1,564	\$1,371	\$2,556	\$1,071	\$1,771	\$2,131	\$1,071	\$1,071	\$2,131	\$1,371	\$2,771	\$21,210
TOTAL OPERATING EXP.	\$6,836	\$4,469	\$5,676	\$9,511	\$5,926	\$7,526	\$8,886	\$8,026	\$7,626	\$10,636	\$6,626	\$5,726	\$87,470
NET OPERATING PROFIT/(LOSS)	\$11,014	-\$1,919	-\$576	\$8,339	-\$3,376	-\$2,426	\$8,964	-\$5,476	-\$2,526	\$7,214	-\$4,076	-\$626	\$14,530
RESERVE													
Reserve Contribution	\$1,150	\$1,150	\$1,150	\$1,150	\$1,150	\$1,150	\$1,150	\$1,150	\$1,150	\$1,150	\$1,150	\$1,150	\$13,800
TOTAL INCOME/DEFICIT	\$9,864	-\$3,069	-\$1,726	\$7,189	-\$4,526	-\$3,576	\$7,814	-\$6,626	-\$3,676	\$6,064	-\$5,226	-\$1,776	\$730

Assumptions

Total Units	170
Monthly Assessment	\$50
	<u>\$8,500</u>
Total Annual Assessments	<u>\$102,000</u>